



MUKESH PRABHU & CO.

Chartered Accountants

Auditors' Report

To
The Members of Board
ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067

Report on the Financial Statements

We have audited the accompanying financial statements of ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) (PAN: AAAAA4045J), which comprises the Balance Sheet as at 31st March 2018, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) as at March 31st, 2018;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: Mukesh Prabhu & Co
Chartered Accountants
PIN NO.: 017133C



Mukesh Kumar

Mukesh Kumar, FCA
Proprietor
M. M. No: -418115

Date: 30-10-2018
Place: New Delhi

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

BALANCE SHEET AS AT 31ST, MARCH, 2018

	SCHEDULE	2017-18	2016-17
SOURCES OF FUND			
I. FUND BALANCES:			
a. General Fund	[01]	2,650,437	1,359,302
b. Asset Fund	[02]	4,036,081	2,629,699
b. Corpus Fund	[03]	4,333,522	2,659,824
		<u>11,020,040</u>	<u>6,648,825</u>
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]	11,020,040	6,648,825
APPLICATION OF FUND			
I. FIXED ASSETS			
Gross Block	[04]	5,919,572	3,903,054
Less: Accumulated Depreciation		1,883,491	1,273,355
Net Block		<u>4,036,081</u>	<u>2,629,699</u>
II. INVESTMENTS			
		<u>797,884</u>	<u>797,884</u>
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	1,091,958	2,374,063
b. Other Current Assets	[06]	113,589	286,884
c. Cash & Bank Balance	[07]	8,203,187	3,521,597
	A	<u>9,408,734</u>	<u>6,182,544</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Unspent Grant Balance	[08]	-	2,020,015
b. Current Liabilities	[09]	3,222,659	941,288
	B	<u>3,222,659</u>	<u>2,961,303</u>
NET CURRENT ASSETS	[A - B]	<u>6,186,075</u>	<u>3,221,242</u>
TOTAL Rs.	[I+II+III]	11,020,040	6,648,825

Significant Accounting Policies and Notes to Accounts

[18]

The schedules referred to above form an Integral part of the Balance Sheet.

For & on behalf of :
Mukesh Prabhu & Co.
Chartered Accountants
R. No.: 017133C



Mukesh Kumar

CA. Mukesh Kumar, FCA
Proprietor
MM No. 418115

For & on behalf of :
Association For Social Service and
Rehabilitation of the Aged (ASSRA)



Namita Sahoo
President

Place :New Delhi
Date: 30-10-2018

ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2018

	SCHEDULE	2017-18	2016-17
I. INCOME			
Grants	[10]	174,262,662	129,696,963
Donation		50,500	130,000
Interest Income	[11]	202,764	172,133
Other Income		-	14,067
TOTAL Rs.		174,515,926	130,013,163
II. EXPENDITURE			
FCRA Section			
Promotion of Vedic Education in India			
Programme Expenses	12	138,587,454	105,973,432
Administrative Expenses	13	33,873,664	22,323,111
Education and Empowerment of Tribal Children		-	100,000
Other Project Expenses		262,400	151,776
Old Age Pension		54,000	14,400
Indian Section			
Promotion of Vedic Education in India		155,083	1,300,420
Education and Empowerment of Tribal Children		65,346.72	100,851.00
Administration Expenses		-	1,270.00
Grant Receivable w/off		226,845.00	-
Depreciation	[04]	610,136	583,445
Depreciation transferred to Asset Fund	[02]	610,136	583,445
TOTAL Rs.		173,224,793	129,965,260
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	1,291,133	47,902

Significant Accounting Policies and Notes to Accounts

[18]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & on behalf of :
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Chartered Accountants
 F. R. No.: 017133C

For & on behalf of :
Association For Social Service and
Rehabilitation of the Aged (ASSRA)



CA. Mukesh Kumar, FCA
Proprietor
 MM No. 418115

Place :New Delhi
 Date: 30-10-2018

Mukesh K.R.



Namita Sahoo
President

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2018

	SCHEDULE	2017-18	2016-17
RECEIPTS			
Cash & Bank Balance B/F			
Cash in Hand		1,705	19,379
Cash at Bank		3,519,892	1,959,011
Grants	[14]	172,242,648	139,210,301
Donation		50,500	130,000
Interest Income	[15]	149,215	175,256
Corpus Grant Received		1,673,698	1,973,370
Other Receipts			14,067
Increase / Decrease in CL / CA		1,271,774	-
TOTAL Rs.		178,909,432	143,481,384
PAYMENTS			
FCRA SECTION			
Promotion of Vedic Education in India			
Programme Expenses	[16]	136,321,913	105,899,319
Administrative Expenses		32,916,546	22,323,111
Education and Empowerment of Tribal Children		-	53,640
School Development Expenses		-	259,745.00
Other Project Expenses		262,400	144,876
Old Age Pension		54,000	14,400
Investment in Fixed Deposit		-	55,042
Current Liabilities Paid		823,873	9,620,794
Loan & Advances Paid		-	299,847
INDIAN SECTION			
Promotion of Vedic Education in India			
Programme Expenses		155,083	1,270,420
Education and empowerments of Tribal Children		65,347	22,243
Administrative Expenses		-	1,270
Loan & Liability Paid		107,082	(4,920)
		170,706,244	139,959,787
Cash & Bank Balance c/d			
Cash in Hand		24,790	1,705
Cash at Bank		8,178,397	3,519,892
TOTAL Rs.		178,909,432	143,481,384

Significant Accounting Policies and Notes to Accounts

[18]

The schedules referred to above from an Integral part of the Receipts & Payment Account.

For & on behalf of :
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R. No.: 017133C



Mukesh Kumar

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Proprietor
MM No. 418115
Place :New Delhi
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President